

## IIM-Nagpur achieves 100% placement for 2nd batch

■ Rs 19 lakh per annum is the highest domestic package offered this year

■ Staff Reporter

THE Indian Institute of Management (IIM) Nagpur has come up very fast not only in academics but also in placements. This year, it has achieved 100 per cent placement for its second batch. The highest domestic package offered during the final placement process this time was Rs 19 lakh per annum, and the average was Rs 12.05 lakh per annum.

Recently, IIM-Nagpur completed the final placement process for the second batch of students enrolled in its flagship Post Graduate Programme in Management (2016-18). The final placement process witnessed more than 40 recruiters, including many first-time participants, making a beeline to recruit the best available talent from the campus. The season saw partic-

ipation from sectors like fast moving consumer goods (FMCG), analytics, Information Technology (IT) consulting, banking-financial services-insurance (BFSI), logis-

tics and others. VLCC, Yes Bank, ICICI Lombard, J K Technosoft, TechAspect, Fractal Analytics, Larsen and Toubro, Value Labs, Bajaj Allianz, SBI Funds, IndiaMart, Infosys BPM, DTDC, 4Tigowere the prominent among the recruiters who participated in the final placement process this year. More than 70 per cent of the students of the batch were recruited in IT and IT-enabled services, followed by BFSI, FMCG, and analytics firms.

The average package offered for the top quartile of the batch was Rs 16.08 lakh, and the median package for the same group



was Rs 15.40 lakh, stated a press release issued by IIM-Nagpur. The median of top quartile, thus reported, increased by 14 per cent as compared to the last year and offers in IT sector increased by 28 per cent. Among the students, marketing, consulting, and analytics were the most sought-after roles, closely followed by finance and operations.

Among others, the senior executives of Maharashtra Metro, Stellar Value Chain Solutions Limited, Fractal Analytics, HDFC AMC, Axis Risk Consulting, Lowe Lintas, TCS, HUL, Marico, and Tie Global participated in the process in the form of open seminars and guest lectures.

"We, at IIM-Nagpur, are very happy that this year our corporate connect has improved over that of last year in many ways, including the number of senior

executives who interacted with our students and the number of companies that participated in our placement processes. This year IIM-Nagpur enjoyed a healthy mix of returning recruiters as well as first-time recruiters from the industry. This underscores the trust we have been able to build among our industry partners. Also, it speaks of the quality we have been able to hone in our students," stated Prof L S Murty, Director, IIM-Nagpur, in a press release.

According to Dr Murty, successful completion of this year's placement also reflects the highest academic standards in terms of content and delivery both.

Prof Rahul Kumar Sett, Chairperson, Career Development Services (CDS) at IIM-Nagpur, added that the institute would build on 'tremendous confidence' shown by the industry in students. Souvik Roy, In-charge, CDS, IIM-Nagpur, stated that the students of IIM-Nagpur had made their presence felt in the corporate world and it was 'just the beginning'.