

25% rise in companies offering placement to IIM-N students

- Stipend too shows rise by 25 per cent
- Institute completes summer placement process three months before the last date of its academic calendar

■ Staff Reporter

THE number of companies expressing interest in offering summer internships to Indian Institute of Management (IIM), Nagpur students increased by 25 per cent as compared to the previous year's figures. BFSI, followed by Logistics and FMCG recruited more than thirty per cent of the batch.

There is also rise in the amount of stipend. The highest stipend on offer was Rs 1.8 lakh, and the average was Rs 60,176. Further, the average stipend offered for the top quartile of the batch was Rs 1.3 lakh, and the median stipend for the same group was Rs 1.5 lakh. The median stipend, thus reported, increased by twenty-five per cent as compared to last year. Marketing, consulting, and ana-

lytics, were the most sought after roles, closely followed by finance, and operations, among students.

I I M Nagpur added one more feather to its cap by completing summer placement process for its third batch of students enrolled in its flagship Post Graduate Program in Management (PGP 2017-19) three months before the last date of its academic calendar. The responsibility of the placement was bestowed upon Prof Shivaji Dhawad, In-charge of Career Development Services (CDS).

More than fifty recruiters, including many first time participants, from across sectors like FMCG, Analytics, IT Consulting, BFSI, Consumer Durables, Logistics, Media and Broadcasting, participated in the process. Prominent recruiters included VLCC, Group M, Yes Bank, ICICI Lombard, BPCL, TATA Power, Blue Star, Sutherland



Global, Capacloud, TVS, Mahindra Logistics, Gati, and Reliance Jio Studios, among many others. This year IIM Nagpur witnessed enthusiastic participation from the social sector as well. Notably, Tata Trusts and Teach for India participated in the recruitment process. Further, Nagpur being the logistics hub of the country, many logistics companies expressed keen interest in fostering strong long-term relationships with IIM Nagpur.

This year IIM Nagpur also witnessed enthusiastic participation from senior executives of companies like Fractal Analytics, HDFC AMC, TCS, JPMorgan Chase, HUL, Marico, Godrej, and Stellar Value Chain, among others, in the form of open seminars and guest lectures.

"We intend to make management education contemporary again, in line with the requirements of today's industry. It is

time one takes an integrated and cross functional view of the management sciences tempered with deep industry perspectives, in enriching both research and practice of the management sciences and education. IIM Nagpur is deeply committed to contribute to the supply of high quality managerial resource to the industry besides creation of contextually relevant knowledge base. This is a constant journey. And our endeavor is to constantly review and reinvent our curricula, pedagogies, resources that delivers higher value to the society. We welcome the corporate world to take part and help us in our journey. It is at the confluence of leading management thought and practice that great ideas can be generated and great management talent nurtured," said Prof L S Murty, Director, IIM Nagpur.

"The idea is to blur the boundary between academia and industry. We have a lot to learn from the industry and a lot to contribute to the industry at the same time; it is a partnership that can have a range of positive effects

on contemporary management education," said Prof Rahul Kumar Sett, Chairperson, CDS at IIM Nagpur.

IIM Nagpur completed the entire summer placement process three months ahead of the conclusion of its first year academic calendar. "I am happy that we were able to place our first year students efficaciously. We are thankful to our industry partners and recruiters for supporting us in our endeavor to secure great learning opportunities for our students. We look forward to a successful completion and an even greater participation from the industry for our final recruitment process," stated Shivaji Dhawad.

"The energy among the students to learn from the industry is palpable. The institute is buzzing with activity. We are working with great passion and energy to support our juniors, make a difference, and leave our mark as we graduate in a few months," pointed out Kartik Gupta, Student Coordinator, CDS, and a second year student at IIM Nagpur.