

Business Education  
Personal  
Loan



**Avail 100% Education Loan  
upto ₹30.00 lacs  
at lowest rate of Interest i.e. 8.35 %  
or below mentioned colleges**

- Indian Institute of Management (all 20 colleges)
- Xavier Labour Relation Institute Jamshedpur
- S.P. Jain Institute of Management (Mumbai)
- Management Development Institute (Gurgaon)
- Indian Institute of Technology (all colleges)
- Indian Institute Of Technology (all colleges)
- Thapar University (Patiala)
- Indian Institute of Science (Bangalore)
- Indian Institute of Information Technology (Allahabad)

No  
Collateral  
Security

No  
Margin

Zero  
Processing  
Fee

3 Years  
Holiday  
Period

Tenure  
Of 15  
Years

*For any loan assistance kindly contact on below mentioned Number*

Regards  
**Nilesh Dhurve**  
Asst. Manager  
**Union Bank Of India**  
Regional Office, Ramdaspath,  
Nagpur #9075010682

 **Union Bank**  
of India  
Good people to bank with



**Regional office: Ashirwad Commercial Complex, Central Bazar Road,  
Ramdaspath, Nagpur – 440010**

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**Special Education Loan Scheme for IIM's Students**

**Special Features**

- ❖ Lowest Rate of Interest: @ MCLR (MCLR presently 8.45%)
- ❖ Loan up to Rs 30 Lakh
- ❖ **NIL** Margin
- ❖ **No** collateral security
- ❖ **No Guarantee**
- ❖ **No Co-borrowers/Co-applicant**
- ❖ Longer repayment period up to 216 Months (Including 36 months moratorium period).
- ❖ Loan can be availed at place of residence of the student or place of institute where the student has taken admission
- ❖ Reimbursement of fee for 1<sup>st</sup> Year students
- ❖ Leaving & Mess Expenses up to Rs. 10000/- Per Month

**Documents Required (Applicant):**

Identity Proof, Address proof, Admission Letter, Score Card, Mark sheet 10<sup>th</sup> Onwards, Bank Statement

**Nodal Officer:**

**Rohit Kumar Dhande**

**Mob No. / What's App No.: 9893855324**

**Email ID: rohit.dhande@unionbankofindia.com**

**COMPARISON CHART OF EDUCATION LOAN FOR IIM NAGPUR**(Source from IIM website)

<b>PARAMETERS/BANKS</b>	<b>UBI</b>	<b>SBI</b>	<b>CBI</b>	<b>CANARA</b>	<b>PNB</b>
RATE OF INTREST	<b>8.45%</b>	8.50%	8.45	8.60%	8.90%(Up to 7.50 Lacs)
PROCCESING FEE	<b>NIL</b>	NIL	NIL	NIL	NIL
QUANTOM OF LOAN	<b>30 LAKH</b>	30 LAKH	30 LAKH	25 LAKH	As per Eligibility
MARGIN	<b>NIL</b>	NIL	NIL	5%	5%
COLLATERAL	<b>NO</b>	YES(above 20Lacs)	YES	NO	NO
CO-BORROWER	<b>NO</b>	YES	YES	YES	YES
REPAYMENT TENURE	<b>216 MONTHS(Incl. Moratorium)</b>	180 MONTHS	180 MONTHS	180 MONTHS	180 MONTHS
REIMBURSMET OF FEE	<b>YES</b>	-	YES	-	YES